

Catholic COMMUNITY FOUNDATION  
OF MID-MICHIGAN



Planning  
Your Legacy

**Catholic** COMMUNITY FOUNDATION  
OF MID-MICHIGAN

**Thank you for your interest in Planning Your Gift with  
the Catholic Community Foundation of Mid-Michigan!**

Your involvement with and support of your parish, school, and favored Catholic ministries helps to bring the love of Jesus Christ to those in need. Your gifts are helping to save souls and change lives right now; with good planning, your gifts can help to save souls and change lives for generations to come.

In this packet you will find information helpful in planning your legacy giving.

We at the Catholic Community Foundation of Mid-Michigan would be honored to assist you with planning your legacy giving for the benefit of your parish, school, or favored Catholic ministries. We will work with you to assure that your intentions are fulfilled at the time your gift is received and into the future.

*"Do not store up for yourselves treasures on earth, where moth and decay destroy, and thieves break in and steal. But store up treasures in heaven. For where your treasure is, there also will your heart be."*

These words of Jesus Christ, from Matthew 6:19-21, direct us to the promise of our own salvation. Let's walk this path together, to store up for ourselves and others a treasure in our heavenly home.

Please see the enclosed materials and call us at 989.303.9200 for assistance.

Sincerely,



Kristin Smith  
Executive Director



Dr. Michael Wolohan  
President

# MISSION STATEMENT

**We encourage faithful giving that is responsibly managed and reflective of the teachings of Jesus Christ.**

*“I am the true vine, and my Father is the vine grower. He takes away every branch in me that does not bear fruit, and everyone that does he prunes so that it bears more fruit. You are already pruned because of the word that I spoke to you. Remain in me, as I remain in you. Just as a branch cannot bear fruit on its own unless it remains on the vine, so neither can you unless you remain in me. Whoever remains in me and I in him will bear much fruit, because without me you can do nothing.”*

*John 15:1-5*

# VISION STATEMENT

**Joyous giving in Jesus  
Forever supporting the needs of God’s people.**

# SUSTAINING AND GROWING

*our Catholic Community*

## ENDOWMENT BUILDING

Gifts for today, tomorrow, and forever, with a permanently endowed gift, your commitment to Catholic causes you care about will be continued beyond your lifetime.

## SOCIALLY RESPONSIBLE INVESTING

We balance the need to maximize total financial return over the long term with the need to invest according to our faith. All investments are screened using the socially responsible factors established by the United States Catholic Conference of Bishops.

## DISTINCTIVELY CATHOLIC

Give according to your faith. When you are inspired to share your blessings, we are here to help you build a giving plan aligned with your Catholic values.

## SIX EASY STEPS



Contact us



We create a plan together



You approve and a fund agreement is signed



Make an establishing gift



NCIP manages and grows the fund



Grants made annually, in perpetuity



# Leave Your Legacy

## What is a Legacy Gift?

A **Legacy Gift** is made to an organization in the context of financial or estate planning. During the process of planning for the disposition of all accumulated assets to loved ones and to your important charities, arrangements for a legacy gift can be included in a written statement as part of your overall intentions. If carried out with discernment, a **Legacy Gift becomes a beautiful expression of your deepest values and stewardship.**

In our end-of-life planning, we consider how best to leave something for our loved ones. We also give to our colleges and universities and to worthy charitable organizations. As Catholics, we can also include our parish, school, or favorite ministry that supported us through many life changes and challenges. **With Legacy Gift Planning through the Catholic Community Foundation of Mid-Michigan (CCFMM), you can plan to remember your favorite Catholic cause(s) and leave a legacy of faith for generations to come.**

Legacy gift planning is arranging your gift to be received in the future or at the death of the donor. Planned giving is easy to do and **there are many current benefits to legacy gift planning, including tax advantages, secured sources of income, and the peace of mind that comes with providing for the people and institutions you care most deeply about.**

# FAQ about the CCFMM

## Who do we serve?

The CCFMM assists donors in creating a meaningful impact through legacy gift planning. We work closely with the charitable entities that donors designate as beneficiaries such as parishes, schools, and Catholic ministries in the Diocese of Saginaw. We also endow funds for parishes, schools and Catholic organizations in the Diocese of Saginaw.

## Where will the impact be felt?

The impact of legacy gifts to the CCFMM provides for the long-term needs of parishes and schools in the Diocese of Saginaw, as well as ministries of Catholic organizations throughout the 11-county region in mid-Michigan.

## What is the expected rate of return on investments?

The long term, historical return on funds invested in this manner is 8.5% annually. However, this is not guaranteed as investment returns vary over time.

## What portion of the investments will be disbursed annually?

In 2020, the Board of Trustees authorized a 4% disbursement from endowed funds. The Board of Trustees make this decision annually based on the investment performance.

## How are decisions made regarding investments?

The Board of Trustees adopted a Socially Responsible Investment Policy (SRIP). The National Catholic Investment Pool (NCIP) follows the SRIP of all of its investment decisions. The Investment Committee and the Board of Trustees of the CCFMM oversee investments to verify that all investment goals are met, including benchmarks for money managers.

## How is the Board of Trustees selected?

The Governance Committee of the CCFMM nominates all Trustees. The Board of Trustees vote on those nominations at their March Board Meeting. Trustees can serve up to 2 three-year terms.

## How are donors be kept up to date on the progress of their gift?

The CCFMM publishes an annual report that is available to donors. In addition, donors with named endowments are sent annual statements regarding the donations and disbursements from the endowment.

## Are all gifts invested long term or can they be designated for immediate use?

The major goal of the CCFMM is to hold endowed gifts.



# How can I make a Legacy Gift?

Legacy gifts take many forms.

Below are some of the most common gifts that people choose.

## Leave a Bequest

The CCFMM can help you build charitable giving into your estate plans, to help you achieve tax advantages, and to leave an everlasting legacy to your parish, school, or favorite Catholic organization. One way to do this is through a bequest.

### What is a Bequest?

A bequest, the most common form of planned giving, is a gift of assets (money and/or other property) made through your will, living trust, or beneficiary designation. No funds are transmitted or irrevocably transferred to the designated charity until your death. No estate tax is assessed on the charitable bequest.

You can also designate the CCFMM as the beneficiary of a life insurance plan, pension plan, or retirement account, such as an IRA.

### Sample Bequest Language

The following is suggested bequest language your attorney may use in preparation of your will or other documents:

**For general purposes:** “I/we give (specific dollar amount, percentage, or the residual) of my/our estate at death to the Catholic Community Foundation of Mid-Michigan, 5800 Weiss Street, Saginaw, MI 48603 - Tax ID 20-4595721, to be used for the benefit and unrestricted use of (the CCFMM, or your Catholic parish, school, favorite ministry, or agency name).

**For specific purposes:** “I/we give (specific dollar amount, percentage, or the residual) of my/our estate at death to the Catholic Community Foundation of Mid-Michigan, 5800 Weiss Street, Saginaw, MI 48603 - Tax ID 20-4595721, to be (used for the name of specific program or ministry, or to be placed in name of specific fund or endowment).

### Directing your Funds

You can use a charitable bequest to create an endowment fund to support your favorite Catholic parish, school, or ministry, or to add to an existing endowment.

**We would like to assist you with your plans to create an endowment fund to support your favorite Catholic ministry, or to select an existing fund to support.**

**Contact the CCFMM at 989.303.9200 to learn more!**

This information is not intended as tax, legal, or financial advice.  
Consult your personal professional advisors for information specific to your situation.



# IRA Charitable Rollover Gifts

With your IRA charitable rollover gift you can support the work of the CCFMM and enjoy valuable tax benefits by making a Qualified Charitable Distribution (QCD) to the CCFMM. Even better, your gift may count toward your required minimum distribution for the year.

## Reduce your Taxable Income!

If you make a QCD, you will not have to pay federal income tax on the amount of your rollover gift. That's a real tax advantage for a charitably minded IRA owner who does not need the required distribution to live on, and does not want to pay income taxes on required IRA distributions.

## Enjoy Charitable Gift Benefits!

If you no longer itemize your deductions, you can still benefit from the reduction in income and resultant tax savings through an IRA rollover gift.

## Requirements and or Limitations

1. Donors must be age 70 ½ or older on the date of the gift.
2. Up to \$100,000 may be given annually.
3. Only funds in traditional and Roth IRAs are eligible. QCDs are not allowed from inherited IRAs, 401(k)s, 403(b)s, or other qualified retirement plans. However, some people may be able to roll assets from such a plan into a traditional IRA and then make QCD.
4. Any IRA owner, including those too young to make QCDs, can designate the CCFMM to receive all or a portion of an IRA at death, thereby avoiding the tax on income.

## A Great Source for Major Gifts!

If you wish to make a larger gift to the CCFMM, you can make that gift from your IRA rather than tapping into your cash accounts this year.

## Ready to make a gift from your IRA?

It's easy, just follow these steps!

1. **Contact** your IRA administrator to request a distribution check payable to:

**Catholic Community Foundation of  
Mid-Michigan**

2. **Notify** the CCFMM of your name, address, phone number, email, and gift designated endowment to ensure the proper use of your gift. You may also share that information with your IRA administrator.

3. **Send** your check to:

**Catholic Community Foundation of Mid-Michigan**  
5800 Weiss Street  
Saginaw, MI 48603

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Consult your personal professional advisors for information specific to your situation.



# Stock Transfer Gifts

With a gift of stock you can support the work of the CCFMM and enjoy valuable tax benefits.  
Simply transfer stock of appreciated value directly to the CCFMM.

## A Great Source for Major Gifts!

If you wish to make a larger gift to the CCFMM, you can make a tax-wise gift with a transfer of stock rather than tapping into your cash accounts this year.

## Avoid Capital Gains Tax!

If you transfer stock of appreciated value directly to the Catholic Community Foundation of Mid-Michigan, you will not have to pay capital gains tax on the appreciated value of the stock that you may be obligated to pay if you were to sell the stock. That is a real tax advantage for a charitably minded stock owner who wants to avoid paying capital gains taxes.

## Ready to Make a Stock Transfer?

It's easy, just follow these steps!

1. **Direct** your broker to transfer a gift of stock to the Catholic Community Foundation of Mid-Michigan
2. **Notify** The Catholic Community Foundation of Mid-Michigan of your stock transfer gift intention:

### Account Information

**Name:** Catholic Community Foundation of  
Mid Michigan

**DTC Number:** 0725

**Account Number:** 13603182

**Federal Tax ID Number:** 20-4595721

### **Receiving Broker:**

Raymond James & Associates  
Attn: Ellen Martz  
4215 Fashion Square Blvd Ste 1  
Saginaw, MI 48603

**Donor Name**

**Address**

**Preferred Phone & Email**

**Name of Security**

**Number of Shares**

**Anticipated Date of Delivery**

**Gift Designation**

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5800 Weiss St  
Saginaw, MI 48603



Arenac • Bay • Clare • Gladwin • Gratiot  
Huron • Isabella • Midland • Saginaw • Sanilac • Tuscola