

Guide to Endowments

When can I establish an Endowment Fund?

Endowments can be created during your lifetime, at the time of death, or both. You can establish an endowment now, watch it grow, and enjoy seeing your gift benefit others. Then, through your will, you can make a final contribution as a lasting gift.

What gifts can be made to an Endowment Fund?

Many gift options are arranged through your lawyer or accountant, including: gifts of cash, memorial gifts, bequests in wills or trusts, gifts of life insurance, gifts of stocks and bonds, and other appreciated assets.

What are the advantages of giving to an Endowment Fund?

An endowed gift is a permanent way to support the parish, school, or ministry of your choice. Endowed gifts allow you to continue giving—in perpetuity.

Other advantages include:



Creating a memorial for a loved one. A designated memorial fund can be endowed in honor of your loved one. By supporting a ministry your loved one appreciated, their legacy lives on.



Receiving a tax deduction. Donating to an endowment or establishing an endowment qualifies as a charitable deduction.



Creating a living legacy. Generations from now, your community will benefit from your gift giving. With an endowed fund, your support to a chosen ministry will carry on your legacy.