

Guide to Bequests

What is a Bequest?

A bequest is the most common form of planned giving. It is a gift of assets (money and/or other property) made through your will, living trust, or beneficiary designation. No funds are transferred to the designated charity until the time of death. No estate tax is assessed on the charitable bequest.

You can also designate the Catholic Community Foundation as the beneficiary of a life insurance plan, pension plan, or retirement account.

Directing your Funds

Charitable bequests can be used to create an endowment fund to support your favorite parish, school, or ministry. Endowing your bequest ensures the perpetuity of your gift. You may also decide to support an existing endowment fund.

Sample Bequest Language

The following is suggested bequest language your attorney may use in preparation of your will or other documents. *This information is not intended as tax, legal, or financial advice. Consult your personal professional advisors for information specific to your situation.*



For general purposes: "I/we give (specific dollar amount, percentage, or the residual) of my / our estate at death to the Catholic Community Foundation of Mid-Michigan, 5800 Weiss Street, Saginaw, MI 48603 - Tax ID 20-4595721, to be used for the benefit and unrestricted use of (the CCFMM, your Catholic parish, school, favorite ministry, or agency name)."



For specific purposes: "I/we give (specific dollar amount, percentage, or the residual) of my / our estate at death to the Catholic Community Foundation of Mid-Michigan, 5800 Weiss Street, Saginaw, MI 48603 - Tax ID 20-4595721, to be used for (the name of specific program or ministry) or to be placed in (the name of specific fund or endowment)."