

St. Joseph the Worker School Advised Endowment: A Gift to Last Generations

Special Parish Edition

Catholic
COMMUNITY FOUNDATION
OF MID-MICHIGAN

St. Joseph the Worker Parish and School have been serving the Catholic community in Beal City since 1882, including nearly 550 families who currently come together to worship. Recently, the St. Joseph community chose to provide long-term financial support to the school by opening a new endowment through the Catholic Community Foundation of Mid-Michigan.

“This endowment will open up the door for a fruitful future in the coming years for this school and parish,” said Kate Johnson, a major contributor who helped get the fund established. Kate is a parent of three children attending St. Joseph’s Catholic School, and has a vested interest in supporting this close-knit parish community long-term.



Like many others at this parish, Kate’s family chose St. Joseph the Worker School because of their strong belief that a Catholic education would provide valuable enrichment in their children's lives. “As a parent, I would like to see more resources for the school to thrive and upgrade as technology grows,” Kate stated. “My prayer is that [this endowment] will keep this wonderful school supported for many years to come.”

While St. Joseph is a small parish community, its faith is strong. The families that call this parish home are passionate about living out their faith while promoting education and enrichment for all students. This school’s new endowment at the Catholic Community Foundation is a means to allocate necessary funds toward school initiatives to ensure long-term sustainability.

“The goal for this endowment is to be able to give more support to the school and the teachers, not only in the classroom but personally,” continued Kate. “The funds can be used for anything that the Board desires pertaining to the school, or that the teachers and staff apply for every year.”

Funds invested into St. Joseph the Worker’s new endowment can be used for a variety of purposes chosen by the Endowment Advisory Board such as school lunch assistance, classroom supplies, supplemental staff wages, tuition assistance, field trips, or technology upgrades.

“My children love their school, and the staff goes above and beyond for them,” Kate stated. Financial support provided through this school endowment at the Catholic Community Foundation of Mid-Michigan allows this parish and school to flourish, grow, and prosper for years to come.

Learn more about how you can support this endowment on the back of this bulletin insert!

Investing in St. Joseph the Worker School means investing in the community, my children's future, and the future of an amazing Parish of great people.

Kate Johnson

How Does This Endowment Work?

Initial contributions to St. Joseph the Worker's Endowment come from parish and school benefactors, and distributions from this endowment can be used for:

- Tuition or scholarship assistance for students
- In-service training and professional development of faculty and staff
- Supplementing salaries for teachers, principals, and staff
- Augmenting operational expenses such as textbooks, equipment, classroom supplies, curriculum, field trip transportation, lunches, etc.
- Promoting, developing, marketing, and recruiting students for St. Joseph the Worker Catholic School
- Providing college assistance to students graduating from Catholic high schools in the Diocese of Saginaw
- Supporting any school operating expense

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WAYS TO GIVE

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YOUR GIFT IN YOUR WILL OR TRUST (BEQUEST)	Defer your gift until after your lifetime	Donation exempt from federal estate taxes and control of asset for your lifetime	Name the CCFMM in your will (designate a specific amount, a percentage, or a share of the remainder)
OUTRIGHT GIFT OF SECURITIES OR TANGIBLE ASSETS	Eliminate tax on capital gains	Immediate charitable deduction of full fair market value and elimination of capital gains tax	Contribute stocks, bonds, real estate, or tangible assets with long-term capital gains
CHARITABLE REMAINDER TRUST	Secure a fixed income and supplement your retirement funds	Fixed payments for life, often at a higher rate of return, and immediate income tax reduction	Create a charitable trust that pays you a set income annually
BENEFICIARY OF LIFE INSURANCE	Make a significant gift with less cash up front Reduce taxable estate	Insurance is removed from your taxable estate and income tax is a charitable deduction for donated premiums	Purchase an insurance plan as a gift and name the CCFMM as a beneficiary
CHARITABLE LEAD TRUST	Reduce gift and estate taxes on assets you pass to children or grandchildren	Reduces your taxable estate and property is kept by your family, often with reduced gift taxes	Create a charitable trust that pays fixed or variable income to the CCFMM for a specific term
GIFT OF IRA DISTRIBUTIONS	Take advantage of the gift opportunity available to donors 70 1/2 and older	Witness the impact of your generosity and eliminate income and estate taxes; no charitable deduction	Transfer up to \$100,000 a year from your IRA to an eligible organization (excluding donor advised funds)



Learn more about how you can give to support St. Joseph the Worker School by visiting CCFMM.org or contacting Kristin Smith, Executive Director, at (989)599-0079.

